

1 BILL NO. R-88-03-12

2 DECLARATORY RESOLUTION NO. R-14-88

3 A DECLARATORY RESOLUTION confirming  
4 the designation of an "Economic Re-  
5 vitalization Area" under I.C.6-1.1-12.1  
6 for property commonly known as 5120  
7 Investment Drive, Fort Wayne,  
8 Indiana, (Power Wheels).

9 WHEREAS, Common Council has previously designated  
10 by Declaratory Resolution the following described property  
11 as an "Economic Revitalization Area" under Division 6,  
12 Article II, Chapter 2 of the Municipal Code of the City  
13 of Fort Wayne, Indiana, of 1974, as amended and I.C.6-1.1-12.1.,  
14 to wit:

15 Sec. F. Block 22A, Sec. H.  
16 Block 35 and Sec. H. Block  
17 22B, in Interstate Industrial  
18 Park;

19 and property more commonly known 5120 Investment Drive,  
20 Fort Wayne, Indiana 46898:

21 WHEREAS, recommendations have been received from  
22 the Committee on Finance and the Department of Economic  
23 Development concerning said Resolution;

24 WHEREAS, notice of the adoption and substance  
25 of said Resolution has been published in accordance with  
26 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing  
27 has been conducted on said Resolution;

28 WHEREAS, if said Resolution involves an area  
29 that has already been designated an allocation area under  
30 I.C. 36-7-14-39, the Fort Wayne Redevelopment Commission  
31 has adopted a Resolution approving the designation.

32 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON  
COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating  
the above described property an "Economic Revitalization  
Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property  
is hereby declared an "Economic Revitalization

1 PAGE TWO

2 Area" pursuant to I.C. 6.1.1-12.1, said designation to  
3 begin on the effective date of this Resolution and continue  
4 for a one (1) year period. Said designation shall terminate  
5 at the end of that one (1) year period.

6 SECTION 3. That, said designation of the hereinabove  
7 described property as an "Economic Revitalization Area"  
8 shall only apply to a deduction of the assessed value of  
9 personal property for new manufacturing equipment.

10 SECTION 4. That the estimate of the number of  
11 individuals that will be employed or whose employment will  
12 be retained and the estimate of the annual salaries of  
13 those individuals and the estimate of the value of the  
14 redevelopment or rehabilitation, all contained in Petitioner's  
15 Statement of Benefits, are benefits that can be reasonably  
16 expected to result from the proposed described redevelopment  
17 or rehabilitation.

18 SECTION 5. The current year approximate tax  
19 rates for taxing units within the city would be:

- 20 (a) If the proposed development does not occur,  
21 the approximate current year tax rates for  
22 this site would be \$10.0696/\$100.
- 23 (b) If the proposed development does occur and  
24 no deduction is granted, the approximate  
25 current year tax rate for the site would  
26 be \$10.0696/\$100 (the change would be negligible).
- 27 (c) If the proposed development occurs, with  
28 the deduction percentage of fifty percent  
29 (50%) as assumed, the approximate current  
30 year tax rate for the site would be \$10.0696/\$100,  
31 (the change would be negligible).

32

1  
2                   SECTION. 6. Pursuant to I.C. 6-1.1-12.1, it  
3                   is hereby determined that the deduction from the assessed  
4                   value shall be for a period of five (5) years.  
5

6                   SECTION 7. The benefits described in the Petitioner's  
7                   statement of benefits can be reasonably expected to result  
8                   from the project and are sufficient to justify the applicable  
9                   deduction.  
10

11                   SECTION 8. That this Resolution shall be in  
12                   full force and effect from and after its passage and any  
13                   and all necessary approval by the Mayor.  
14

15                   Maria B. Reed  
16                   Councilmember

17                   APPROVED AS TO FORM  
18                   AND LEGALITY

19                   J. Timothy McCaulay  
20                   J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Redd,  
seconded by Ston, and duly adopted, read the second time by  
title and referred to the Committee on Finance (and the  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Council Conference Room 128, City-County Building,  
Fort Wayne, Indiana, on 19, the 19 day  
of March, at 10:00 o'clock A.M., E.S.T.

DATED: 3-8-88

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time, in full and on motion by Schmidt,  
seconded by Dunn, and duly adopted, placed on its  
passage. PASSED LOST by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>			
<u>BRADBURY</u>	<u>✓</u>			
<u>BURNS</u>	<u>✓</u>			
<u>GiaQUINTA</u>	<u>✓</u>			
<u>HENRY</u>	<u>✓</u>			
<u>LONG</u>	<u>✓</u>			
<u>REDD</u>	<u>✓</u>			
<u>SCHMIDT</u>	<u>✓</u>			
<u>STIER</u>	<u>✓</u>			
<u>TALARICO</u>	<u>✓</u>			

DATED: 3-22-88

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)  
(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 3-14-88  
on the 22nd day of March, 1988.

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL John E. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 23rd day of March, 1988,  
at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of March,  
1988, at the hour of 5:00 o'clock P.M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

3-88-03-12

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE RESOLUTION CONFIRMING THE DESIGNATION OF AN

"ECONOMIC REVITALIZATION AREA" UNDER I.C. 6-1-1-12.1 for

property commonly known as 5120 Investment Drive, Fort

Wayne, Indiana (Power Wheels)

EFFECT OF PASSAGE Proposed investment will take place as outline

in application for tax abatement

EFFECT OF NON-PASSAGE Investment may be scaled down

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT)

BILL NO. R-88-03-12

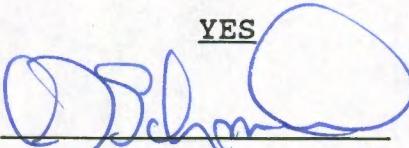
REPORT OF THE COMMITTEE ON FINANCE

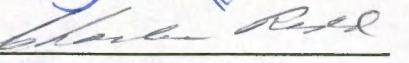
WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN (ORDINANCE) (RESOLUTION) confirming the designation of  
an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for  
property commonly known as 5120 Investment Drive, Fort Wayne,  
Indiana, (Power Wheels)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(ORDINANCE) (RESOLUTION)

YES

NO

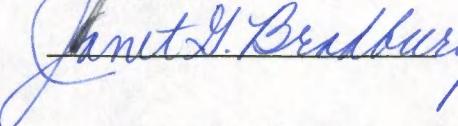
  
Donald J. Schmidt  
Chairman

  
Charles B. Redd

VICE CHAIRMAN

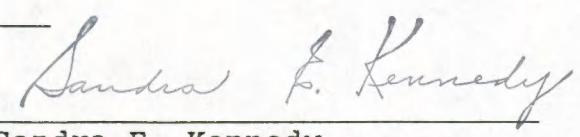
  
Samuel J. TALARICO

  
James S. STIER

  
Janet G. BRADBURY

CONCURRED IN

3-22-88

  
Sandra E. Kennedy  
City Clerk



## THE CITY OF FORT WAYNE

March 9, 1988

Ms. Marilyn Romine  
Fort Wayne Newspapers, Inc.  
600 West Main Street  
Fort Wayne, IN 46802

Dear Ms. Romine:

Please give the attached full coverage on the date of March 12, 1988, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council  
of Fort Wayne, IN

Declaratory Resolution  
R-88-03-11 & R-88-03-12

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

*Sandra E. Kennedy*  
Sandra E. Kennedy  
City Clerk

SEK/ne  
ENCL:

NOTICE OF PUBLIC HEARING  
FORT WAYNE  
COMMON COUNCIL

(RESOLUTIONS NO. R-88-03-11 AND R-88-03-12)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 3-8-88 date designating property at 5120 Investment Drive, Fort Wayne, Indiana (Power Wheels)

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, March 22, 1988, at 7:00 P.M., Room 128 Common Council Conference Room, 1st floor, City-County date, time & place Bldg, One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

*Sandra E. Kennedy*

Sandra E. Kennedy  
City Clerk

Fort Wayne Common Council  
(Governmental Unit)  
Allen County, Indiana

To: The Journal-Gazette Dr.  
P.O. Box 100  
Fort Wayne, IN

## PUBLISHER'S CLAIM

## LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)  
-- number of equivalent lines

Head -- number of lines	3
Body -- number of lines	19
Tail -- number of lines	2
Total number of lines in notice	24

## COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines  
at .33 cents per line \$ 7.92

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00

**TOTAL AMOUNT OF CLAIM** \$ 9.92

## DATA FOR COMPUTING COST

Width of single column 12.5 ems  
Number of insertions 1  
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: March 12, 19 88

Title: \_\_\_\_\_ Clerk \_\_\_\_\_

*Trudy Sterling*

## PUBLISHER'S AFFIDAVIT

State of Indiana )

) ss:

Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time \_\_\_\_\_, the dates of publication being as follows:

3/12/88

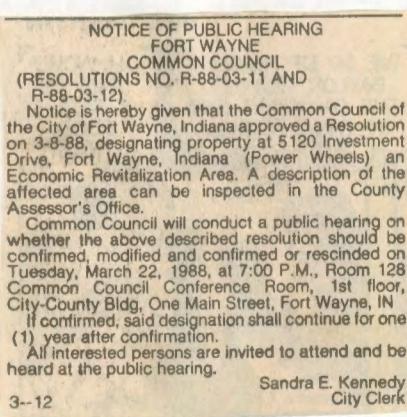
*Trudy Sterling*

Subscribed and sworn to before me this 12th day of March, 19 88

*Shelley R. LaRue*  
Notary Public

Shelley R. LaRue

My commission expires: March 3, 1990



Fort Wayne Common Council  
(Governmental Unit)  
Allen County, Indiana

To: The News-Sentinel Dr.  
P.O. Box 100  
Fort Wayne, IN

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## COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines  
at .330 cents per line \$ 7.92

Additional charge for notices containing rule or tabular work  
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00

**TOTAL AMOUNT OF CLAIM** \$ 9.92

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Date: March 12, 19 88

Title: \_\_\_\_\_

**Clerk**

*Trudy Sterling*

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) ss:  
Allen County )

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time \_\_\_\_\_, the dates of publication being as follows:

3/12/88

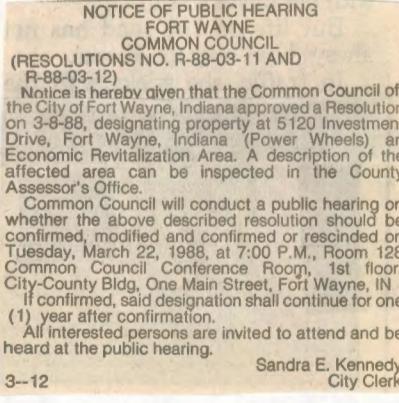
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*Shelley R. LaRue*  
Shelley R. LaRue

Notary Public

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Sandra E. Kennedy  
City Clerk